

VOLKSWAGEN FINANCE PRIVATE LIMITED

Date: 21st April 2021

REGISTERED OFFICE

VOLKSWAGEN FINANCE PRIVATE LTD.
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APPENDIX I as on 31st March 2021 (Un-Audited & Provisional)

Please find below "Appendix I" as required in the guideline issued by Reserve Bank of India for Liquidity Risk Management Framework for Non-Banking Financial Companies ("NBFC's) and Core Investment Companies vide circular no. RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated 4th November 2019.

i) **Funding Concentration based on significant counterparty (both deposits and borrowings*)**

Sr. No.	Number of Significant counterparties	Amount (Rs. In Crores)	% of Total Deposits	% of Total Liabilities (Borrowings)
Deposits				
1	Nil. The Company is registered with RBI as Non Deposit accepting NBFC.			
Borrowings				
1	Long Term NCD's	150	N.A.	11%
2	Long Term Bank Loans	488	N.A.	36%
3	Working Capital Demand Loan	560	N.A.	41%
4	Commercial Paper	-	N.A.	-
5	Cash Credit	175	N.A.	13%
	Total	1,373		100%

Note: * Included only Principal amount.

ii) **Top 20 large deposits (amount in Rs. Crore and % of total deposits).**

- Nil. The Company is registered with RBI as Non Deposit accepting NBFC.

iii) **Top 10 borrowings (amount in Rs Crores & % of total borrowings*)**

Sr. No.	Number of Significant counterparties	Amount (Rs. In Crores)	% of Total Deposits	% of Total Liabilities (Borrowings)
1	Long Term NCD's*	150	N.A.	11%
	Mutual Funds	150	N.A.	11%
2	Long Term Bank Loans	488	N.A.	36%
	Bank of America	344	N.A.	25%
	Scotiabank	144	N.A.	11%
3	Working Capital Demand Loan	560	N.A.	41%
	Societe Generale	135	N.A.	10%
	Barclays Bank	25	N.A.	2%
	MIZUHO Bank	100	N.A.	7%
	J P Morgan Chase Bank	300	N.A.	22%
4	Commercial Paper	NIL	N.A.	NIL
5	Cash Credit	175	N.A.	13%
	J P Morgan Chase Bank	175	N.A.	13%
	Total	1,373		100%

Note: * Included only Principal amount.

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- Detailed break up is as follows*:

Sr. No.	Number of Significant counterparties	Amount (Rs. In Crores)	% of Total Liabilities (Borrowings)
1	Long Term NCD's*	150	11%
	Mutual Funds	150	11%
	ICICI Prudential Mutual Fund	150	11%

Note: * Included only Principal amount.

iv) **Funding Concentration based on significant instrument / product:**

Sr. No.	Name of the instrument/product	Amount (Rs in Crore)	% of Total Liabilities (Borrowings)
1	Long Term NCD's	150	11%
2	Long Term Bank Loans	488	36%
3	Working Capital Demand Loans	560	41%
4	Commercial Paper	-	-
5	Cash Credit	175	13%
	Total	1,373	100%

v) **Stock ratios:**

(a) **Commercial Papers as a % of total public funds, total liabilities & total assets*:**

Commercial Papers as a % of total public funds	N.A.
Commercial Papers as a % of total liabilities	N.A.
Commercial Papers as a % of total assets	N.A.

Note - * As on 31st March 2021, Outstanding Commercial Paper is NIL.

(b) **Non-Convertible Debentures (original maturity of less than one year) as a % of total public funds, total liabilities and total assets:**

Non-Convertible Debentures (original maturity of less than one year) as a % of total public funds	N.A.
Non-Convertible Debentures (original maturity of less than one year) as a % of total liabilities	N.A.
Non-Convertible Debentures (original maturity of less than one year) as a % of total assets	N.A.

Note - * As on 31st March 2021, there is NIL Non-Convertible Debentures (original maturity of less than one year).

(c) **Other short term liabilities, if any as a % of total public funds, total liabilities and to Tal Assets*:**

Other short term liabilities as a % of total public funds	105.49%
Other short term liabilities as a % of total liabilities	99.07%
Other short term liabilities as a % of total assets	52.18%

Note - * Short Term Liabilities includes Bank Borrowing, NCD's with residual maturities less than 1 year, interest accrued on borrowings & other short term liabilities as on 31st March 2021.

vi) **Institutional set up for liquidity risk management:**

The company has following Board approved policies for Liquidity Risk Management

- Liquidity Planning
- Resource Mobilization &
- Liquidity Contingency Planning Framework

The total sanctioned bank limits are approx. Rs. 38 Bn (Rs. 3,870 Crores) and out of which, approx. Rs. 26 Bn (Rs. 2,648 Crores) limits are unutilized and available. Further, Commercial Paper limits to the tune of Rs. 30 Bn (Rs. 3,000 Crores) are also unutilized and available.

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As approved in Asset Liability Committee (ALCO) and subsequently approved by Local Board Members, Company is keeping 10% of Non-Convertible Debentures ("NCD") outstanding in fixed deposit with banks as a liquidity buffer in the backdrop of COVID 19 scenario.

As on date (i.e. 31st March 2021), fixed deposit with bank for Rs. 15 Crores has been placed, which is a liquidity buffer of Rs. 15 Crores (i.e. 10% of NCD outstanding Rs. 150 Crores).

On a Fortnightly basis, Risk & Treasury departments jointly conducts fortnightly Operational Liquidity Committee meetings to understand the liquidity position for next 15 days.